

Legal – Rivereast – May 25, 2018 edition

TOWN OF COLCHESTER
ANNUAL BUDGET MEETING – June 5, 2018
REFERENDUM – June 19, 2018

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TOWN OF COLCHESTER

The legal voters of the Town of Colchester and those qualified to vote at town meetings of said Town are hereby warned to meet for the Annual Budget Meeting on Tuesday, June 5, 2018 at 7:00 p.m., to be held at the Town Hall, 127 Norwich Avenue, Colchester, CT for the following purposes:

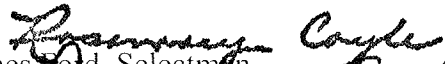
1. To consider and act upon the 2018-2019 fiscal year budget of the Board of Selectmen in the amount of \$14,821,310 as recommended by the Board of Finance.
2. To consider and act upon the 2018-2019 fiscal year budget of the Board of Education in the amount of \$40,549,344 as recommended by the Board of Finance.
3. To adjourn said Annual Budget Meeting, pursuant to Section 7-344 of the Connecticut State Statutes and the Colchester Town Charter Section C-1105a.E., for a Referendum vote on Tuesday, June 19, 2018 between the hours of 6:00 a.m. and 8:00 p.m. to be held at the Colchester Town Hall, 127 Norwich Ave., Colchester, CT.

Dated at Colchester, CT this 22nd day of May 2018. Gayle Furman, Town Clerk

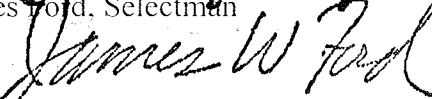
Arthur Shilosky, 1st Selectman



Rosemary Coyle, Selectman



James Ford, Selectman



Dennis Mizla, Selectman



Stan Soby, Selectman



Budget Summary

<u>Revenues</u>	FY 2016-2017	FY 2017-2018	FY 2017-2018	FY 2018-2019
	Actual	Adopted	Projected	Proposed
Property Taxes	38,500,512	39,468,561	39,657,031	39,973,198
Intergovernmental - Town	470,820	175,177	525,873	408,815
Intergovernmental - Education	14,063,035	13,953,310	12,438,383	13,120,601
Charges for Services	566,429	512,750	534,600	534,600
Revenues from Use of Money	88,500	60,000	204,395	144,000
Licenses/Permits/Fees	834,337	747,490	754,825	688,090
Other Revenues	149,325	427,200	436,166	501,350
Use of Fund Balance	549,440	0	0	0
Total Revenues	55,222,398	55,344,488	54,551,273	55,370,654

<u>Expenditures</u>				
General Government	3,534,687	3,573,234	3,443,434	3,645,457
Public Safety	2,704,447	2,859,187	2,851,317	2,925,531
Public Works	3,318,733	3,518,788	3,353,274	3,548,359
Community & Human Services	1,534,862	1,607,338	1,532,450	1,614,698
Debt Service	1,842,265	1,791,666	1,791,665	1,710,415
Transfers to Other Funds	1,791,844	1,357,870	1,311,570	1,376,850
Total Town Expenditures	14,726,838	14,708,083	14,283,710	14,821,310
Education Expenditures	39,518,416	40,636,405	39,811,405	40,549,344
Total Expenditures	54,245,254	55,344,488	54,095,115	55,370,654

Mill Rate Calculation

	Education	Town	Debt Service	Transfers/ Capital	Total
Appropriations	40,549,344	11,734,045	1,710,415	1,376,850	55,370,654
Estimated Revenue	13,571,801	2,500,655	0	0	16,072,456
Amount to be Raised by Taxation	26,977,543	9,233,390	1,710,415	1,376,850	39,298,198
Mills	21.90	7.49	1.39	1.12	31.90

	Dollars	Mills
Amount to be Raised by Taxation	39,298,198	31.90
Reserve for Uncollected Revenue (estimated 98.8% collection rate)	471,578	0.38
Total Tax Warrant	39,769,776	32.28

Grand List	1,212,658,000	2018-19 Proposed Mill Rate	32.28
Estimated Prorates	2,100,000		
M. V. Supplement	19,900,000	2017-18 Mill Rate	32.37
Less Estimated BAA & adjustments	(2,500,000)		
List Net	1,232,158,000	Decrease in Mill Rate	(0.09)